catelas™

It's who you know™

eCommunications
Surveillance & Investigations

RELATIONSHIP ANALYTICS & BEHAVIORAL SCIENCE
UNCOVER HOW BUSINESS IS DONE

The Catelas eComms Surveillance & Investigations suite helps companies identify compliance issues much more quickly and effectively than ever before - and get ahead of them fast. Without increasing resources, our customers operate a far more comprehensive and defensible compliance program, positioning them well with regulators.

Catelas helps Compliance become Smarter, Earlier by allowing the analyst to visualize Information Barriers, Control Rooms, Watch List networks, and Bloomberg Chat rooms, automatically guiding the analysts to where the risks are greatest. While the analyst can still linearly review all messages such as email, IM, social media and Bloomberg, our value across such processes like review, supervision, surveillance and investigation is to cut the time taken by 80% while isolating issues quickly.

PATENTED ALGORITHMS AUTOMATICALLY
UNCOVER COLLABORATIVE NETWORKS

Insider dealing, market manipulation, and the movement and sharing of Material Non-Public Information (MNPI) are activities conducted between individuals with strong trusted relationships. Catelas uncovers who matters and how they connect within these large collaborative networks. Our patented algorithms combine relationship analytics & behavioral science to present the compliance analyst with an unprecedented view into how business is conducted.

INTERGRATED WITH NASDAQ OMX SMARTS
FOR TRADE SURVEILLANCE AND MONITORING

By linking SMARTS award-winning trade surveillance technology with Catelas, compliance teams can automate 'connecting the dots' between trades, trade surveillance events, the people involved, and what was said. Quickly correlating trades and eComms more effectively isolates potential instances of abuse and protects the firm.
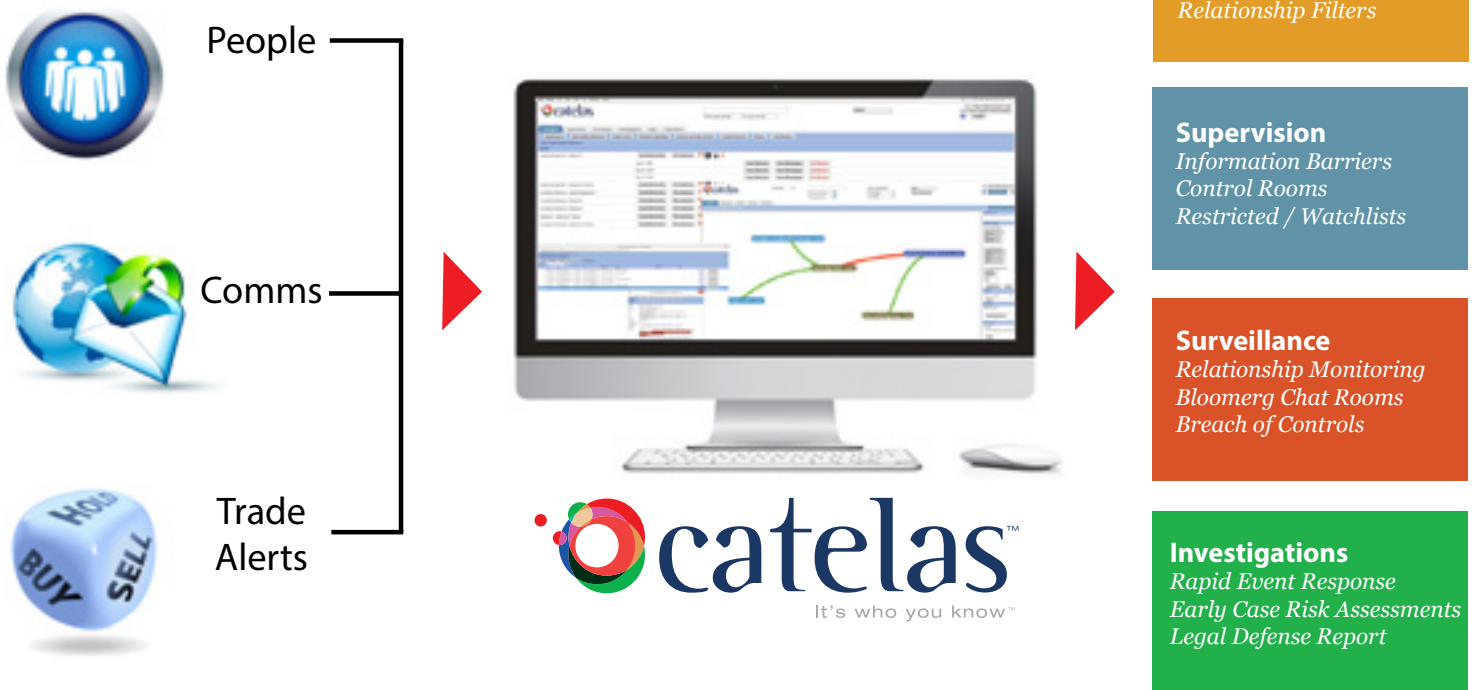
NASDAQ OMX® | SMARTS

"Catelas represents the next generation of risk-based eCommunications surveillance and investigation solutions for the financial services industry."
Rob Lang, VP and Global Head of SMARTS, NASDAQ OMX

NEW REGULATORY 'STANDARD' BECOMES CLEAR

Recent enforcement actions have demonstrated that the bar has been raised and a new 'standard' is emerging. "Failure to Supervise" rulings against firms operating traditional Lexicon based supervisory systems have demonstrated this. Also, supervisory gaps have been identified with such many to many networks as Bloomberg Chat rooms.

The regulators are talking about a new risk-based 'best practice' that few, if any, of the firms have in place. Expecting firms to have "... better targeted its supervision to the risks faced..." will mean a significant increase in resources or better tools.

People

Comms

Trade Alerts

catelas™

It's who you know™

eComms Review
Random Samples
Lexicon / Keyword
Relationship Filters

Supervision
Information Barriers
Control Rooms
Restricted / Watchlists

Surveillance
Relationship Monitoring
Bloomerg Chat Rooms
Breach of Controls

Investigations
Rapid Event Response
Early Case Risk Assessments
Legal Defense Report

NEXT GENERATION ECOMMS SURVEILLANCE

Catelas is the first company to approach compliance and risk from the perspective of 'Relationship Forensics'. Catelas provides compliance & counsel better insight into the risks associated with 'how business gets done'.

Catelas displays networks of 'who is communicating to whom about what', reducing the time taken to review hits by 80% while focusing Compliance on people and conversations that matter.

"Compliance is about having control over your environment and being able to prove it. Catelas uncovers high-risk relationships and pinpoints precisely who is talking to whom and why. These visual audit trails are essential."

Alan Morley, former Managing Director, Investment Bank

CURRENT CHALLENGES

Key Word supervisory systems are increasingly ineffective
employees are aware their email is monitored

Random sampling
seen as 'unsuccessful' from a risk perspective

Costs are high, process is manual
and impact generally accepted as being unreliable
with very few 'successes'

Social Media, SMS/MMS, IM, Bloomberg Chat Rooms need to be viewed holistically
we live in a many-to-many networked world

CASE STUDY

Our customer, a tier 1 hedge fund, needed a solution that would protect the firm from the latest known areas of risk – 'over the wall', 'around the wall', between firms and within chat rooms. While their analysts were focused on reviewing a 1% random sample, the regulators were looking elsewhere. Without the proper tools, they were left in the dark when it came to understanding the signs of insider dealing or market manipulation.

Catelas allowed our customer to visualize risk across Information Barriers, Watch Lists, Control Rooms, Transactions and Bloomberg Chat and holistically across email, Bloomberg, IM and voice. With the same level of resource, Catelas' patented relationship algorithms, guided analysts to where the potential risk was greatest. Who knew what & when and how information moved from A to B was now easy to visualize.

WHAT CATELAS DELIVERS

An Integrated View of your People, eComms & Trade Alert

Supervise more communications
more effectively and in less time

Visual your Controls
Information Barriers, Control Rooms,
Transactions, Watch Lists & Restricted Lists

Uncover high risk activities
using behavioral Monitoring rules

Conclude Investigations quickly and more defensibly